

**CITY OF COUPLAND BUDGET
FISCAL YEAR 2023 – 2024
(OCT 1, 2023 – SEPT. 30, 2024**

CONTRACT SERVICES FUND

Audit Services

An amount for audit and bookkeeping services/bookkeeping software. The following amount will be budgeted:

Line-Item Expense - \$8,000

Contract Labor

An amount for general cleanup, cut grass, sign installations, general maintenance. The following an amount will be budgeted:

Line-Item Expense – \$5,000

Engineering Services

To engineer all new buildings and any other projects for the City or any projects within the city limits that need engineering services. The following amount will be budgeted:

Line-Item Expense - \$6,000

Municipal Attorney Fees

To protect the City of Coupland, the City will need the services of a qualified attorney including the TML Risk Pools (Error & Omissions) \$1,000 deductible. The following amount will be budgeted:

Line-Item Expense - \$11,000

Street Maintenance

An amount to repair streets within the City to include County Road 458.

Line-Item Expense - \$65,000

Master Plan Records Retention

Line-Item Expense - \$6,000

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Lease Expense

Line-Item Expense - \$7,000

TOTAL CONTRACT SERVICES FUND TOTAL FOR 2023 – 2024 = \$108,000

GENERAL OPERATING FUND

Elections

In support of the democratic process, an election of City officials is necessary. The following amount will be budgeted:

Line-Item Expense - \$1,500

Insurance - Liability/Errors and Omissions (TML)

To protect the City of Coupland from unexpected or severe financial hardships due to accidental and/or other causes. The following amount will be budgeted:

Line-Item Expense - \$4,600

Miscellaneous

An amount to cover public notices, printing fees, miscellaneous fees, City website fees, City signage, etc. The following amount will be budgeted:

Line-Item Expense - \$2,500

Office Equipment

An amount to purchase office equipment as needed to be used strictly for City purposes. This amount also includes charges relating to the City's cell phone. The following amount will be budgeted:

Line-Item Expense - \$5,600

Office Supplies

Generate and respond to various requests that are required of any municipality. Supplies include but are not limited to paper, file folders, markers, stamps, envelopes,

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tags, Post Office box rental, and printer cartridges. The following amount will be budgeted:

Line-Item Expense - \$1,000

Security System

Security system for new office.

Line-Item Expense - \$600

Texas Municipal League (dues)

TML provides limited legal service and insurance to various municipalities. The following amount will be budgeted:

Line-Item Expense - \$800

Training

Training for all City officials. The following amount will be budgeted:

Line-Item Expense - \$1,000

GENERAL OPERATING FUND TOTAL FOR 2023 – 2024 = \$17,600

TAX FUND EXPENSE

Tax Assessment and Collection

A fee assessed by Williamson County to administer the assessment and collection of ad valorem taxes at approximately \$125 per quarter. The following amount will be budgeted:

Line-Item Expense - \$200

TOTAL TAX FUND TOTAL FOR 2023 – 2024 = \$200

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CASH RESERVE FUND

Cash Reserve

Funds for major improvement, construction, or city projects, i.e., streets, drainage. The following amount will be budgeted:

Line-Item Budgeted - \$20,000

TOTAL CASH RESERVE FUND TOTAL FOR 2023 – 2024 = \$20,000

TOTAL PROJECTED EXPENSE

Contract Services Fund -	\$108,000
General Operating Fund -	\$ 17,600
Tax Fund Expense -	\$ 200
Cash Reserve Fund -	\$ 20,000
ESTIMATED TOTAL EXPENSE -	\$145,800

TOTAL PROJECTED REVENUE

Estimated Ad Valorem Tax Revenue (\$.201431 per \$100. of Assessed Valuation) -	\$92,670
Estimated Franchise Fee -	\$10,500
Estimated Liquor Tax Revenue -	\$ 2,500
Sales Tax Revenue -	\$40,000
Interest – Cash Reserve Fund -	\$ 130
ESTIMATED TOTAL REVENUE -	<u>\$145,800</u>
ESTIMATED NET REVENUE	<u>\$ 00</u>