

Financial Review as of Year Ended

September 30, 2020

Findings

In any entity, a good separation of duties is desirable. In as much as the City of Coupland's size limits the feasibility of accomplishing this to any great extent, it is felt that these "short comings" are mitigated by the following:

- Financial reports are reviewed monthly by the entire City Council;
- All checks require two signatures;
- The Mayor has well dictated dollar limits to his authority to issue checks without the Council's approval. Additionally, there are dollar limits to his authority to commit to any liability on behalf of the City.

Bank statements were compared to the Net Worth printout. No exceptions were noted.

A sample of invoices was checked to determine correct categorization of expenses; a sample of an advice from Williamson County was checked against the appropriate income account. No exceptions were noted.

I found no reason to question the accuracy of financial reports as finalized by the City.



Sarah Torluemke